

**ISSUER EFFECTUATION AUTHORISATION FOR STAND ALONE SECURITIES**

*(Letterhead of Issuer)*

Name of Issuer :

Address of Issuer :

Place of Execution: , date:

To: **Euroclear Bank** Asset servicing / CSK Team  
**Attention Graziella Di Benedetto or Deleuze Géraldine**  
c/o Euroclear Belgium  
Avenue de Schiphol, 6  
B-1140 Brussels

Dear Sirs,

*[issuer]*

*[description of issue as on the Global Note ]*

*[ISIN]*

We refer to the (temporary and) permanent global note representing the above-captioned Notes to be received by Euroclear Bank SA/NV] (the **CSK**) from ourselves or *[name of agent]* as our agent acting on our behalf (each a **Global Note**) and we hereby authorise and instruct the CSK to:

- (i) act as our agent with respect to the effectuation of each Global Note and, as such, sign each Global Note as the final act making such note a valid security in accordance with the terms of such Global Note; and
- (ii) to send back each Global Note in accordance with the normal procedure of the CSK upon maturity and final redemption (or, in case of each temporary global note, full exchange for the relative permanent global note) of such Global Note.

We expressly authorise the CSK to sub-delegate the effectuation authorisation set out in paragraph (i) above to any other party acting for such CSK.

Very truly yours,

Signed on behalf of *(Name of Issuer)*

By: *(Signature of Authorised Officer of Issuer or Agent with Authorisation of Issuer)*

*Print name*

*Address (Street, City, Country, Postal Code):*

*Phone:*

*Email:*